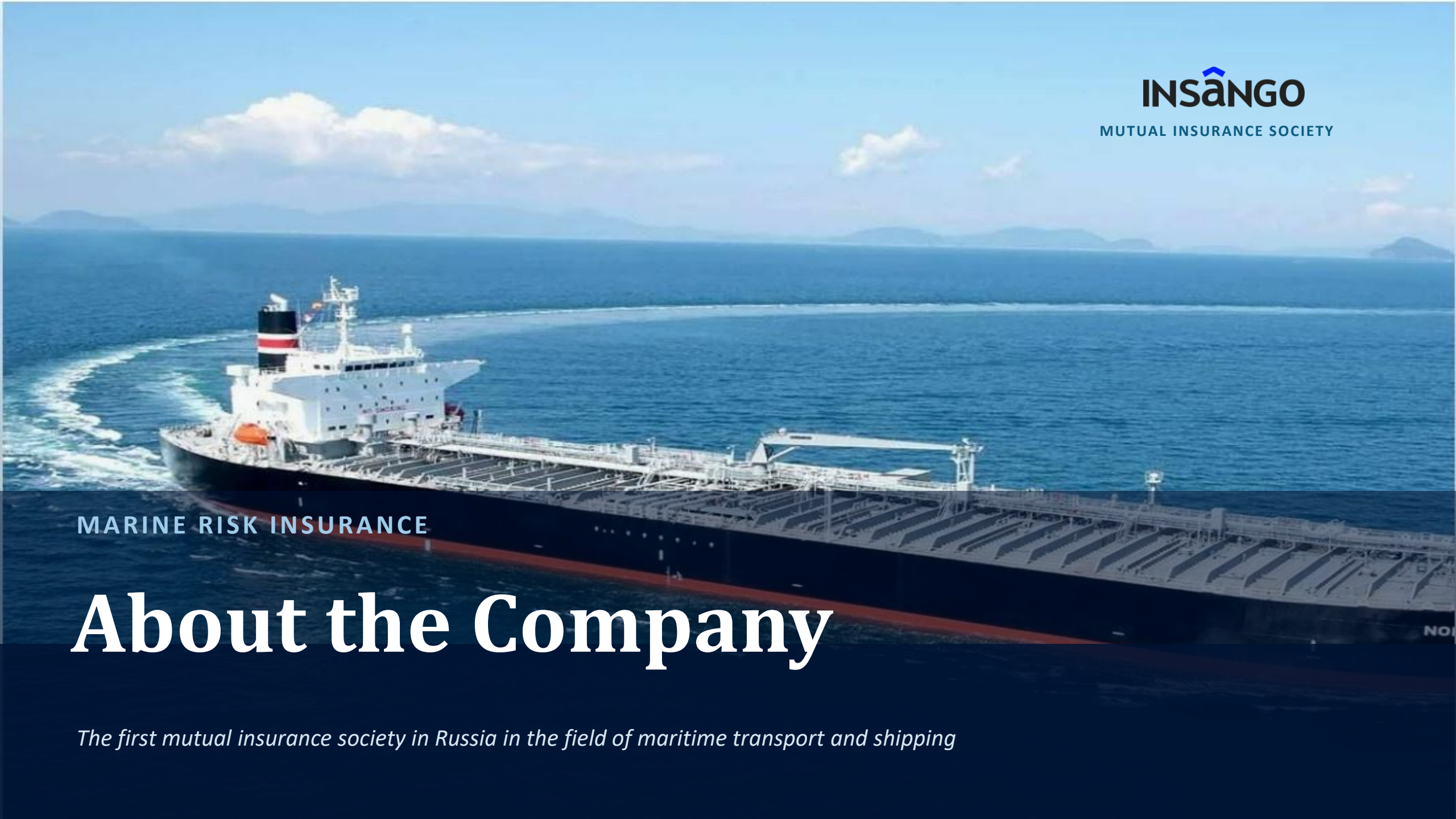
INSANGO
MUTUAL INSURANCE SOCIETY



MARINE RISK INSURANCE

About the Company

The first mutual insurance society in Russia in the field of maritime transport and shipping

Message to Clients and Partners

Vadim Katochikov

Director
NCO Mutual Insurance Consumer Society "Insango"

Dear Ladies and Gentlemen!

Thank you for your interest in our company.

"Insango" is the first mutual insurance society in Russia in the field of marine risk insurance.

Over 4 years of operation, "Insango" has provided insurance protection for cargo transported by sea in a volume of more than 3.0 million metric tons and worth more than USD 3,0 billion. The liability under marine vessel insurance contracts exceeded USD 700 million, and shipowners were provided insurance coverage worth more than USD 1,5 billion.

"Insango"'s clients are companies from 5 countries.

The high reliability of "Insango"'s insurance operations is backed by reinsurance programs with highly-rated insurance and reinsurance companies in the Russian Federation, and by the trust placed in our policies by banks financing export transactions.

Vadim Katochikov

Director NCO Mutual Insurance Consumer Society "Insango"

Company Development Milestones

In 2023–2026, "Insango" has provided insurance protection for cargo transported by sea in a volume of more than USD 3.0 billion. The liability under marine vessel insurance contracts exceeded USD 700 million, and clients were provided shipowner liability coverage worth more than USD 1.5 billion.

Company Advantages

INSANGO

01

Uniqueness

Legal form — a mutual insurance society: absence of beneficiary data in the Unified State Register of Legal Entities (EGRUL) reduces sanctions risk

02

Demand

Non-residents' confidence in marine risk coverage based on mutual insurance — similar to insurance in international P&I clubs

03

Trust

Policies are accepted by Russian banks when providing financing under export-import contracts

04

Reliability

Reinsurance protection from leading Russian insurance companies and RNPK, limiting retained risk to the amount of insurance reserves

05

Competitiveness

Exemption of mutual insurance societies from profit tax and special reserve calculation methods provide rates unique to the market

06

Partnership

Coinsurance and reinsurance allow sanctioned companies to accept risks through cession, and non-sanctioned companies to minimize them

Key Areas of Activity

INSANGO

CARGO

Cargo Insurance

Insurance of cargo transported by all modes of transport, including sea transport for multimodal and intermodal shipments

HULL & MACHINERY

Vessel Insurance

Insurance of vessels, including those of foreign non-residents, while performing work under contracts in the territory of the Russian Federation

LIABILITY

Shipowners' Liability

Liability insurance for non-residents entering Russian ports and internal waters (if P&I coverage is withdrawn); for residents and non-residents — under requirements of international conventions

OTHER LIABILITY

Other Types of Insurance

Insurance of property of individuals and legal entities, CASCO and special equipment, liability of carriers and freight forwarders, third-party liability, and others

Cargo Insurance

CARGO — protection of cargo during any type of transportation

INDICATIVE PREMIUM RATE

from

0.05%

- Policy for road, air, rail, sea and other types of transport
- Wide range of cargo — from personal belongings to chemical products
- War risk insurance and coverage in new territories of the Russian Federation
- Coverage up to USD 75 million per risk with leading Russian insurers and RNPK

** not an offer*

Insurance covers the following cases:

- Damage, total loss, or loss of the entire cargo or part of it
- General average expenses and contributions
- For new cargo — "with responsibility for all risks"; for used cargo — "without responsibility for damage, except for cases of wreck"
- All necessary expenses for cargo salvage or for reducing and establishing the amount of loss
- Damage, loss, or destruction of cargo due to accidents during loading, stowage, unloading of cargo, and bunkering
- Loss of cargo due to a sea, river, or air vessel going missing

Vessel Insurance

HULL & MACHINERY — protection of hull, machinery and equipment

INDICATIVE PREMIUM RATE

from

0.12%

- War risk insurance
- Short-term insurance — vessel delivery voyage, short-term contract of a non-resident in the territory of the Russian Federation, etc.

** not an offer*

Possible objects and risks of insurance:

- Vessel with machinery and equipment
- War risks
- Loss of freight
- Losses due to total loss of the vessel, or expenses for repairing damage to the hull, mechanisms, machinery, equipment
- Losses due to the vessel going missing
- General average losses, expenses and contributions for the vessel's share
- Necessary and reasonable expenses for salvaging the vessel, preventing or reducing losses, or establishing their amount

Shipowners' Liability

LIABILITY — protection against third-party claims

INDICATIVE PREMIUM RATE

from

0.05%

- Certificates as required by international conventions (BC, Wreck, CLC, HNS, MLC, Athens)
- Prompt assistance in handling insurance claims
- Contracts for one year or a short-term period with adjustable coverage

** not an offer*

Insurance in case the shipowner is required to compensate for harm to the life, health, or property of third parties, including:

- Liability to crew members and passengers
- Liability for collision and contact with fixed/floating objects
- Pollution liability
- Wreck removal liability
- Cargo liability
- Other risks recognized in international liability insurance practice

Client Service

INSANGO

Personal manager and a flexible approach to resolving any issues

24/7 client support across all communication channels

Prompt processing of insurance contracts of any complexity

Many years of experience of the "Insango" team in the insurance market

Ready to discuss insurance terms tailored specifically for your business

Commercial Proposal

Ready-made insurance products, available reinsurance coverage, and the professionalism of our team allow us to prepare a tailored commercial proposal promptly upon request!

To receive a commercial proposal or learn about additional options, use one of the following:

WEBSITE

insango.ru

PHONE

8-800-500-60-31
8-912-246-65-30

EMAIL

info@insango.ru